



NEWS RELEASE

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The Woodlands Township Board lowers tax rate, adopts 2021 Budget

THE WOODLANDS, TEXAS (September 11, 2020) – The Woodlands Township Board of Directors unanimously lowered the 2020 Tax Rate and approved the 2021 Consolidated Budget in a videoconference meeting Thursday, September 10, 2020.

The Board of Directors took the following action on the Consent Agenda:

- Designated Jeff Jones, President/General Manager of The Woodlands Township as an authorized signer on the Township's bank and investment accounts and adopted resolutions in connection therewith.

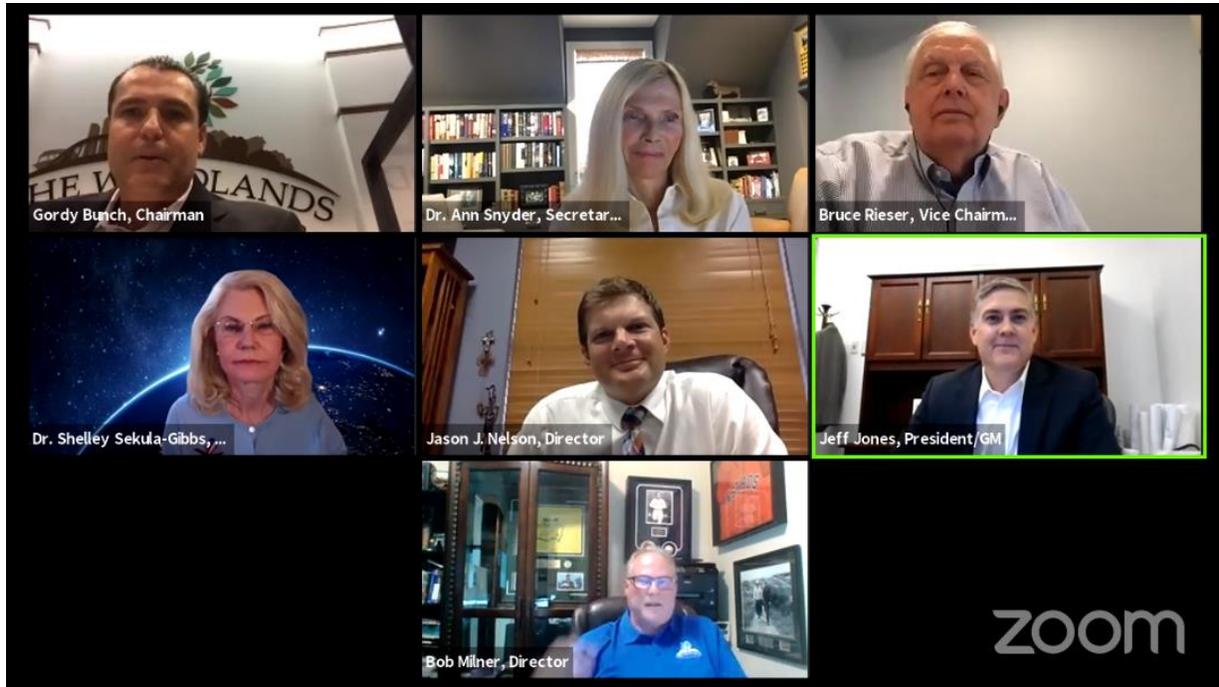
The Board of Directors discussed the following matters on the Regular Agenda:

- Adopted the 2021 Consolidated Budget for The Woodlands Township.
- Adopted the 2020 Ad Valorem Tax Rate for Debt Service of 1.51 cents per \$100 of property valuation.
- Adopted the 2020 Ad Valorem Tax Rate for Maintenance and Operations at 20.80 cents per \$100 of property valuation.

The total tax rate is 22.31 cents per \$100 of taxable property value, which is a decrease from the current year tax rate of 22.40 cents. The rate is equal to the no-new-revenue rate certified by the Montgomery County tax assessor.

Please stay connected to The Woodlands Township through many communications channels. Learn more and sign up at www.thewoodlandstowship-tx.gov/stayinformed. Follow the Township's official Facebook page at <https://www.facebook.com/thewoodlandstowship>.

For more information on The Woodlands Township, or to view the meeting in its entirety, please visit www.thewoodlandstowship-tx.gov, or call 281-210-3800.



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